



**WINTRUST**  
 COMMUNITY ADVANTAGE  
 YOUR ASSOCIATION BANKING PARTNER  
[communityadvantage.com](http://communityadvantage.com)

# LENDING SOLUTIONS FOR YOUR ASSOCIATION

| Details                  | Advantage Term Loan                                | Standard Loan:<br>LOC, LOC/Term, or Term                    | Association Protection<br>Line of Credit (APLOC)                                     |
|--------------------------|--|---|--|
| AMOUNT                   | \$100,000 to \$1,000,000                           | \$100,000 or more   | \$25,000 or \$50,000 revolving   |
| TERM                     | Up to 10 years                                     | For LOC, up to three years<br>For term loan, up to 15 years | One year, renewable annually   |
| PRICING                  | Fixed  | Fixed or floating   | Floating   |
| FEES                     | \$1,500 flat fee                                   | Flat fees to apply  | \$250 or \$500 annually  |
| PREPAYMENT               | 5% if paid by third party lender                   | 3% if paid by third party lender                            | N/A  |
| PURPOSE                  | Common element and capital repairs                 | Common element and capital repairs                          | Working capital, operating expenses, short-term payables, and common element repairs |
| COLLATERAL               | First assignment assessments and all assets        | First assignment assessments and all assets                 | Unsecured  |
| LOAN APPROVAL            | Up to 15 days upon receipt of full loan package    | Up to 15 days upon receipt of full loan package             | Up to 15 days upon receipt of full loan package                                      |
| DISBURSEMENTS            | Loan proceeds deposited to reserve account at bank | Draws request to be submitted with backup for each request  | Letter direction and/or email only from board  |
| BORROWER ATTORNEY REVIEW | N/A  | Attorney opinion letter required                            | N/A  |
| DEPOSIT REQUIREMENT      | Reserve may be required                            | Reserve may be required                                     | Reserve may be required  |
| RE-AMORTIZATIONS         | Semi-annually                                      | Quarterly   | N/A  |
| MINIMUM NUMBER OF UNITS  | 25   | 25  | 25   |