

LENDING SOLUTIONS FOR YOUR ASSOCIATION

Details	Advantage Term Loan	Standard Loan: Line of Credit (LOC), LOC/Term, or Term	Association Protection Line of Credit (APLOC)
AMOUNT	\$100,000 to \$1,000,000	\$100,000 or more	\$25,000 or \$50,000 revolving
TERM	Up to 10 years	For LOC, up to 3 years For term loan, up to 15 years	1 year, renewable annually
PRICING	Fixed	Fixed or floating	Floating
FEES	Flat fees to apply	Flat fees to apply	\$250 or \$500 annually
PREPAYMENT	5% if paid by third-party lender	3% if paid by third-party lender	N/A
PURPOSE	Common element and capital repairs	Common element and capital repairs	Working capital, operating expenses, short-term payables, and common element repairs
COLLATERAL	First assignment assessments and all assets	First assignment assessments and all assets	Unsecured
LOAN APPROVAL	Up to 15 days upon receipt of full loan package	Up to 15 days upon receipt of full loan package	Up to 15 days upon receipt of full loan package
DISBURSEMENTS	Loan proceeds deposited to reserve account at bank	Draws request to be submitted with backup for each request	Letter direction and/or email only from board
BORROWER ATTORNEY REVIEW	N/A	Attorney opinion letter required	N/A
DEPOSIT REQUIREMENT	Reserve may be required	Reserve may be required	Reserve may be required
RE-AMORTIZATIONS	Semiannually	Quarterly	N/A
MINIMUM NUMBER OF UNITS	25	25	25

WINTRUST
COMMUNITY ADVANTAGE

communityadvantage.com